SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting P BENZENO SHARON	erson [*]	2. Issuer Name and Ticker or Trading Symbol <u>Adaptive Biotechnologies Corp</u> [ADPT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Middle) C/O ADAPTIVE BIOTECHNOLOGIES CORP. SUITE 200		3. Date of Earliest Transaction (Month/Day/Year) 11/02/2020	Chief Business Development Off
		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street) SEATTLE WA	98102	_	X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State)	(Zip) Table I - Non-Der		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	11/02/2020		M ⁽¹⁾		2,605	A	\$6.55	2,605	D	
Common Stock	11/02/2020		M ⁽¹⁾		2,604	A	\$6.55	5,209	D	
Common Stock	11/02/2020		M ⁽¹⁾		1,563	A	\$7.27	6,772	D	
Common Stock	11/02/2020		S ⁽¹⁾		5,698	D	\$45.47(2)	1,074	D	
Common Stock	11/02/2020		S ⁽¹⁾		1,074	D	\$46.14(3)	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action Instr.	of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	Expiration Date // (Month/Day/Year) S		te Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$6.55	11/02/2020		M ⁽¹⁾			2,605	(4)	02/07/2028	Common Stock	2,605	\$0.00	31,250	D	
Stock Option (Right to Buy)	\$6.55	11/02/2020		M ⁽¹⁾			2,604	(5)	10/01/2028	Common Stock	2,604	\$0.00	59,896	D	
Common Stock (Right to Buy)	\$7.27	11/02/2020		M ⁽¹⁾			1,563	(6)	02/07/2029	Common Stock	1,563	\$0.00	40,625	D	

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 16, 2020.

2. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$45.04 to 45.99, inclusive. The reporting person undertakes to provide to Adaptive Biotechnologies Corporation, any security holder of Adaptive Biotechnologies Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in any footnotes to this Form 4.

3. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$46.03 to 46.41, inclusive.

4. The options vested with respect to 1/4 of such shares on November 1, 2018, with 1/48 of such shares vesting thereafter at the end of each full month of continuous service until fully vested.

5. The options vested with respect to 1/4 of such shares on October 1, 2019, with 1/48 of such shares vesting thereafter at the end of each full month of continuous service until fully vested.

6. The options vested with respect to 1/4 of such shares on January 1, 2020, with 1/48 of such shares vesting thereafter at the end of each full month of continuous service until fully vested.

Remarks:

<u>/s/ Sharon Benzeno by Eric</u> <u>Billings, Attorney in Fact</u>

<u>11/04/2020</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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