SEC Form 4	
FORM	4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Title of Securi	ity (Instr. 3)	Table I - Non	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)	() or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
(City)	(State)	(Zip)										
(Street) SEATTLE	WA	98102			,		Line) X	Form filed by One Form filed by Mo Person	e Reporting Pers	son		
(Last) C/O ADAPTI 1165 EASTL/	(First) VE BIOTECHN AKE AVE E	(Middle) OLOGIES	12/22/	of Earliest Transac 2021 endment, Date of C			- X 6. Indiv	Officer (give title Other (spe below) below) SVP and General Counsel				
1. Name and Address of Reporting Person* <u>Taylor Stacy L</u>				r Name and Ticker tive Biotechn			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					

		(Month/Day/Year)	8)						(I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/22/2021		M ⁽¹⁾		10,130	A	\$6.55	25,166	D	
Common Stock	12/22/2021		M ⁽¹⁾		5,208	A	\$7.8	30,374	D	
Common Stock	12/22/2021		S ⁽¹⁾		15,338	D	\$ <mark>30</mark>	15,036	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	Expiration Date (Month/Day/Year) U		Expiration Date		e of Securities		ecurities Derivative deriva erlying Security Security vative Security (Instr. 5) Benefi		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$6.55	12/22/2021		M ⁽¹⁾			10,130	(2)	04/24/2028	Common Stock	10,130	\$0.00	5,313	D			
Stock Option (Right to Buy)	\$7.8	12/22/2021		M ⁽¹⁾			5,208	(3)	04/23/2029	Common Stock	5,208	\$0.00	17,709	D			

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 12, 2021.

2. The options vested with respect to 1/4 of such shares on March 12, 2019, with 1/48 of such shares vesting thereafter at the end of each full month of continuous service until fully vested.

3. The options vested with respect to 1/4 of such shares on April 23, 2020, with 1/48 of such shares vesting thereafter at the end of each full month of continuous service until fully vested.

Remarks:

<u>/s/ Stacy L. Taylor by Eric</u>
Billings as attorney-in-fact

** Signature of Reporting Person Date

12/23/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.