SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| L | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Ad <u>ADAMS R</u> | dress of Reporting RMARK | g Person [*] | | uer Name and Tick aptive Biotech | 0 | Symbol <u>Corp</u> [ADPT] | | tionship of Reportin all applicable) Director | 10% C | Dwner |
|-------------------------------|-----------------------------|-----------------------|----------------|--|------------------|---|------------------------|---|---------------------------------|---------------|
| (Last) 1165 EASTL | (First) AKE AVE E | (Middle) | | te of Earliest Transa 7/2022 | action (Month/ | Day/Year) | X | Officer (give title below) Chief Oper | Other below ating Officer | (specify) |
| (Street) SEATTLE (City) | WA (State) | 98109 (Zip) | 4. If A | vmendment, Date o | f Original Fileo | l (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Grou Form filed by On Form filed by Mo Person | e Reporting Per | son |
| | | Table I - No | n-Derivative S | Securities Acq | uired, Dis | oosed of, or Benef | icially | Owned | | |
| 1. Title of Secu | rity (Instr. 3) | | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) or 5. Amount o | | | 6. Ownership | 7. Nature |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | ZA. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (11011.4) |
| Common Stock | 10/07/2022 | | S ⁽¹⁾ | | 841 | D | \$7.61 | 118,927 | D | |
| Common Stock | 10/10/2022 | | S ⁽²⁾ | | 2,284 | D | \$7.13 | 116,643 | D | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Secu Unde Deriv | unt of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|------------------------------|---|--|-----|-----------------------|---|---|--|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. This transaction represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.

2. The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 10, 2022.

Remarks:

/s/ R. Mark Adams by Eric Billings, attorney-in-fact

10/11/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.