FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPR | OVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add | Iress of Reporting | | l. Issuer Name and Tic Adaptive Biotec | | | | (Check | ationship of Reportin call applicable) Director Officer (give title | 10% (| Owner | | | | |
|-----------------------------|-----------------------|---|--|------------------|-------------------------|------------------------------|-----------|---|---|---|---|------------|--|--|
| (Last) C/O ADAPTI SUITE 200 | (First) VE BIOTECH | I n | s. Date of Earliest Trans 01/25/2021 | saction (f | Month | Day/Year) | X | X Officer (give title Other (specification) President Other (specification) | | | | | | |
| (Street) SEATTLE (City) | WA (State) | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Indiv Line) | - ' | | | | | |
| | | (Zip) Table I - No | n-Derivati | ve Securities Ac | auired | l. Dis | posed of. | or Bei | neficially | Owned | | | | |
| 1. Title of Securi | ty (Instr. 3) | 2. Transaction Date (Month/Day/Ye | ction 2A. Deemed Execution Date, | | ction Instr. | 4. Securities Disposed Of | Acquired | I (A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock | | | 01/25/202 | 21 | M ⁽¹⁾ | | 15,000 | Α | \$6.32 | 15,000 | D | | | |
| Common Stock 01/25 | | | 01/25/202 | 21 | S ⁽¹⁾ | | 3,871 | D | \$65.09(2) | 11,129 | D | | | |
| Common Stock 01/25/2 | | | 01/25/202 | 21 | S ⁽¹⁾ | | 1,813 | D | \$65.89(3) | 9,316 | D | | | |
| Common Stock | k | | 01/25/202 | 21 | S ⁽¹⁾ | | 8,816 | D | \$67.05(4) | 500 | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 $S^{(1)}$

 $M^{(1)}$

 $S^{(1)}$

 $S^{(1)}$

S(1)

500

15,000

10,930

3,470

600

| | | | | | | | | · • · | | | | | | | |
|---|---|--|---|---|---|--|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$6.32 | 01/25/2021 | | M ⁽¹⁾ | | | 15,000 | (9) | 06/09/2025 | Common Stock | 15,000 | \$0.00 | 155,000 | D | |
| Stock Option (Right to Buy) | \$6.32 | 01/26/2021 | | M ⁽¹⁾ | | | 15,000 | (9) | 06/09/2025 | Common Stock | 15,000 | \$0.00 | 140,000 | D | |

Explanation of Responses:

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 20, 2020.

01/25/2021

01/26/2021

01/26/2021

01/26/2021

01/26/2021

- 2. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$64.49 to 65.48, inclusive. The reporting person undertakes to provide to Adaptive Biotechnologies Corporation, any security holder of Adaptive Biotechnologies Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in any footnotes to this Form 4.
- 3. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$65.57 to 66.08, inclusive.
- 4. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$66.57 to 67.56, inclusive.
- 5. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$67.67 to 67.93, inclusive.
- 6. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$63.76 to 64.71, inclusive.
- 7. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$64.76 to 65.50, inclusive.
- 8. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$65.79 to 66.01, inclusive.
- 9. The option is fully vested and exercisable.

Remarks:

/s/ Julie Rubinstein by Eric Billings, attorney-in-fact

\$67.79(5)

\$6.32

\$64.32(6)

\$65.28(7)

\$65.9(8)

0

15,000

4,070

600

0

D

D

D

D

D

D

Α

D

D

D

** Signature of Reporting Person

Date

01/27/2021

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.