Common Stock

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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin	gton,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPR	OVAL
l	OMB Number:	3235-0287
l	Estimated average bur	den

0.5

hours per response:

Check this box if no longer subject	u
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RUBINSTEIN JULIE				suer Name <b>and</b> Tick <u>aptive Biotech</u>					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				<u>aptive Dioteci</u>	111010	gies	Corp [ Ar		Director	10% (	Owner		
(Last) (First) (Middle) C/O ADAPTIVE BIOTECHNOLOGIES CORP. SUITE 200				ate of Earliest Transa 24/2019	action (f	Month	/Day/Year)	X	X Officer (give title Other (specify below)  President				
			4. If A	Amendment, Date o	f Origina	al File	d (Month/Day/	6. Indi	6. Individual or Joint/Group Filing (Check Applicable				
(Street) SEATTLE (City)	WA (State)	98102 (Zip)								Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Table I - No	n-Derivative	Securities Acc	quired	l, Dis	sposed of,	or Be	neficially	Owned			
Date			2. Transaction Date (Month/Day/Year)	Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount (A) or Price		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	k		12/24/2019		M <sup>(1)</sup>		25,000	A	\$0.33	25,000	D		
Common Stock 12/24/					$M^{(1)}$		55,000	Α	\$0.33	80,000	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S<sup>(1)</sup>

 $S^{(1)}$ 

M<sup>(1)</sup>

 $M^{(1)}$ 

S<sup>(1)</sup>

79,500

500

45,000

35,000

80,000

D

D

A

A

D

\$30.09(2)

\$30.61

\$0.33

\$0.45

\$29.37(3)

500

0

45,000

80,000

0

D

D

D

D

D

(*3),   *** *** *** *** *** *** *** *** ***															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	lumber ivative curities quired or posed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$0.33	12/24/2019		M <sup>(1)</sup>			25,000	(4)	12/20/2021	Common Stock	25,000	\$0.00	0	D	
Stock Option (Right to Buy)	\$0.33	12/24/2019		M <sup>(1)</sup>			55,000	(4)	07/19/2021	Common Stock	55,000	\$0.00	45,000	D	
Stock Option (Right to Buy)	\$0.33	12/26/2019		M <sup>(1)</sup>			45,000	(4)	07/19/2021	Common Stock	45,000	\$0.00	0	D	
Stock Option (Right to Buy)	\$0.45	12/26/2019		M <sup>(1)</sup>			35,000	(4)	08/21/2022	Common Stock	35,000	\$0.00	35,000	D	

## **Explanation of Responses:**

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 15, 2019.

12/24/2019

12/24/2019

12/26/2019

12/26/2019

12/26/2019

- 2. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$29.58 to 30.56, inclusive. The reporting person undertakes to provide to Adaptive Biotechnologies Corporation, any security holder of Adaptive Biotechnologies Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in any footnotes to this Form 4.
- 3. The price reported for this transaction is a weighted-average price. The shares were sold in multiple transactions ranging from \$28.91 to 29.73, inclusive.
- 4. The option is fully vested and exercisable.

## Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16(a) REPORTING

KNOW ALL PERSONS BY THESE PRESENTS, that, in addition to the appointees designated as having powers of attorney regarding reporting requirements under Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") with respect to equity securities of the Company, we hereby make, constitute and appoint Eric Billings as the undersigned's true and lawful attorney-in-fact (the "Attorney-in-Fact"), with full power of substitution and resubstitution, each with the power to act alone for the undersigned and in the undersigned's name, place and stead, in any and all capacities to:

- 1. Prepare, execute, deliver and file with the United States Securities and Exchange Commission, any national securities exchange and Adaptive Biotechnologies Corporation (the "Company") any and all reports (including any amendment thereto) of the undersigned required or considered advisable under Section 16(a) of the Exchange Act, and the rules and regulations thereunder, with respect to the equity securities of the Company, including Form 3 (Initial Statement of Beneficial Ownership of Securities), Form 4 (Statement of Changes in Beneficial Ownership), and Form 5 (Annual Statement of Changes in Beneficial Ownership); and
- 2. Seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's equity securities from any third party, including the Company, brokers, dealers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such third party to release any such information to the Attorney-in-Fact.

The undersigned acknowledges that:

- 1. This Limited Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act at his or her discretion on information provided to such Attorney-in-Fact without independent verification of such information;
- 2. Any documents prepared and/or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information as the Attorney-in-Fact, in his or her discretion, deems necessary or desirable;
- 3. Neither the Company nor the Attorney-in-Fact assumes any liability for the undersigned's responsibility to comply with the requirements of Section 16 of the Exchange Act, any liability of the undersigned for any failure to comply with such requirements, or any liability of the undersigned for disgorgement of profits under Section 16(b) of the Exchange Act; and
- 4. This Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under Section 16 of the Exchange Act, including, without, limitation, the reporting requirements under Section 16(a) of the Exchange Act.

The undersigned hereby grants to the Attorney-in-Fact full power and authority to do and perform each and every act and thing requisite, necessary or convenient to be done in connection with the foregoing, as fully, to all intents and purposes, as the undersigned might or could do in person, hereby ratifying and confirming all that the Attorney-in-Fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by authority of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holdings of and transactions in equity securities of the Company, and shall only be revoked upon the earliest of (i) revocation by the undersigned in a signed writing delivered to the Attorney-in-Fact or to the Secretary of the Company, (ii) termination of the undersigned's service as an employee or director (as applicable) of the Company, (iii) termination of the Attorney-in-Fact's service as an officer or other employee of the Company, or (iv) execution of a subsequent power of attorney by the undersigned which specifically provides for the revocation of any prior power of attorney regarding reporting requirements under Section 16(a) of the Exchange Act .

This Limited Power of Attorney shall be governed and construed in accordance the laws of the State of Washington without regard to the laws that might otherwise govern under applicable principles of conflicts of laws thereof.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of October 2, 2019.

Signature: /s/ Julie Rubinstein

Name: Julie Rubinstein