SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Check this box i Section 16. Forr obligations may	n 4 or Form 5	ect to STA		- CHANGES	HP	OMB Number:         3235-0287           Estimated average burden         hours per response:         0.5									
Instruction 1(b).			Filed		nt to Section 16(a) of tion 30(h) of the In					34		Estimated average burden hours per response: () porting Person(s) to Issuer 10% Owner e title Other (specify below) Financial Officer Group Filing (Check Applicable by One Reporting Person by More than One Reporting () or Indirect () (Instr. 4) D D	]		
1. Name and Address of Reporting Person <sup>*</sup> Cohen Chad M					er Name <b>and</b> Ticke <u>ptive Biotech</u>					ationship of Re k all applicable Director Officer (give	or 10% Owner				
(Last) C/O ADAPTIV SUITE 200	RP.	3. Date 04/20	e of Earliest Transa /2020	ction (M	onth/[	Day/Year)		below) below Chief Financial Officer		)					
(Street) SEATTLE	WA	98102		4. If Amendment, Date of Original Filed (Month/Day/Year) 04/22/2020							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)													
		Table I - No	n-Deriva	ative S	ecurities Acq	uired,	Dis	posed of, o	or Ben	eficially	Owned				
1. Title of Security (Instr. 3) Date (Month/D					2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Follow Reported		Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Transaction(s (Instr. 3 and 4			(11150.4)	
Common Stock 04			04/20/	2020		M <sup>(1)</sup>		5,000	A	\$6.32	6,000		D		
Common Stock 0			04/20/	2020		<b>M</b> <sup>(1)</sup>		5,000	A	\$4.07	11,000		D		
Common Stock			04/20/	2020		<b>S</b> <sup>(1)</sup>		10,000	D	\$ <mark>30</mark>	1,000		D		
					curities Acqui IIs, warrants,						Owned				

			( 0 )	,				<i>,</i>	·		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		ion of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.07	04/20/2020		M <sup>(1)</sup>			5,000	(2)	03/31/2025	Common Stock	5,000	\$0.00	30,000	D	
Stock Option (Right to Buy)	\$6.32	04/20/2020		<b>M</b> <sup>(1)</sup>			5,000	(2)	08/25/2025	Common Stock	5,000	\$0.00	740,000	D	

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 18, 2019.

2. The option is fully vested and exercisable.

**Remarks:** 

/s/ Chad Cohen by Eric Billings, Attorney-in-Fact

05/12/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.